
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 22, 2013

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912796BG3
High Rate ¹		0.035%
Allotted at High Price		25.95%
Investment Rate ²		99.991153
		0.035%
Median Rate ³		0.030%
Low Rate ⁴		0.020%
Issue Date		July 25, 2013
Maturity Date		October 24, 2013
	Tendered	Accepted
Competitive	\$139,500,170,000	\$29,515,972,500
Noncompetitive	\$485,186,800	\$485,186,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$139,985,356,800	\$30,001,159,300⁶
SOMA	\$0	\$0
Total	\$139,985,356,800	\$30,001,159,300
	Tendered	Accepted
Primary Dealer ⁷	\$120,700,000,000	\$24,457,975,000
Direct Bidder ⁸	\$14,085,000,000	\$2,822,285,000
Indirect Bidder ⁹	\$4,715,170,000	\$2,235,712,500
Total Competitive	\$139,500,170,000	\$29,515,972,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$139,985,356,800/\$30,001,159,300 = 4.67

⁶Awards to TreasuryDirect = \$313,898,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.